

Atlanta Beyond The Numbers Q2 2009

Georgia sees new Fortune 1000 companies enter the market

Thirty-one Georgia-based companies were represented on Fortune Magazine's annual Fortune 1000 list released in May 2009. This year, the state of Georgia saw six new companies join the list, including Beazer, TSYS and Wendy's which all reported annual revenues high enough to make the cut. In addition to these, three other firms announced relocations to the state. Asbury Automotive, a former New York-based firm moved its operations to Georgia in late-2008. Early in 2009, NCR announced it would move its headquarters from Dayton, Ohio to Gwinnett County, Georgia, and during August 2009, signed a multi-floor lease at Satellite Place. The most recent addition to Georgia's list, however, was First Data. In late-2008, the firm signed a 183,000 square foot lease at Glenridge Highlands II in Atlanta's Central Perimeter submarket. In mid-August 2009, First Data released a statement that the company's headquarters would officially move from Greenwood Village, Colorado, expanding their presence in the Atlanta market.

With annual revenues rising for several existing Georgia companies, as well as the addition of three new firms, the local economy and area commerce are positioned

Fortune 1000 firms have contributed to more than 2.5 million square feet of new leasing and development commitments across the state in recent months.

to grow. NCR estimated it could bring up to 3,000 new jobs to the state, while First Data announced plans to add another 1,000 jobs over the next three years. State leaders have been doing all they can to lure new companies to Georgia. During the long discussion that led to NCR's relocation, the state was able to offer nearly \$60 million in tax incentives for which the firm could qualify over the next five years. First Data too was able to take advantage of tax abatements offered by the Development Authority of Fulton County. With a business-friendly environment, talented workforce and comparatively low cost of living, NCR and First Data will both benefit from having their headquarters in metro Atlanta.

Fortune 1000 firms provide growth and stability to state

Even without having their headquarters in Georgia, many other Fortune 1000 companies have a significant presence in the state and continue to support the local economy through expansions and job growth.

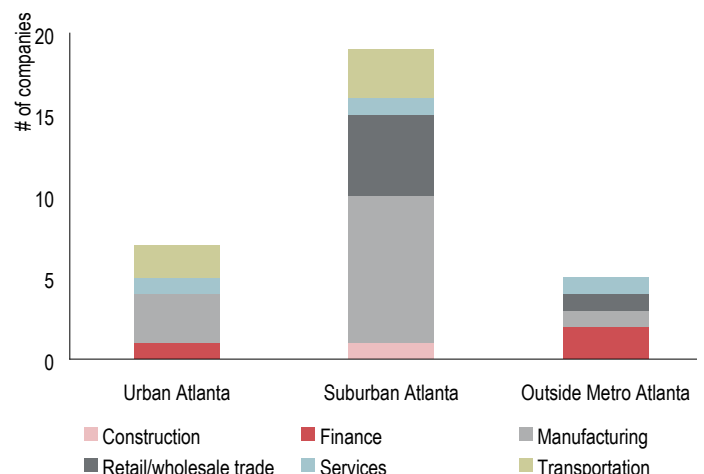
Verizon Communications (ranked 17 overall) recently moved into 141,000 square feet of new call center space in Alpharetta's Sanctuary Park and plans to add up to 600 new jobs. Ohio-based J.M. Smucker Company (#773) signed a new lease for approximately 600,000 square feet of distribution warehouse space in Atlanta's Airport submarket and will create more than 50 jobs at their new Southeastern hub. General Mills (#193) also announced the opening of a Southeastern distribution hub, as the company will invest more than \$40 million in a 1.5 million square foot warehouse in Walton County, Georgia. More than 100 new jobs will be added at this location.

Several local Fortune 1000 companies plan to add more than 5,000 new jobs over the next few years.

Georgia companies weather the recession well

In the last year, Georgia companies continued to report billions of dollars in annual revenue, helping to soften the impact of slow local and national economic conditions. The Home Depot, the state's highest ranking firm, reported \$71.3 billion in revenue, dropping three spots to 25th overall. Graphic Packaging Corporation posted the largest annual jump, moving up 226 places to rank 547 on the Fortune 1000 list, and reported \$4.1 billion in revenue last year. Of the firms returning to Georgia's list, 15 companies moved up in rank with an average increase of 50 spots. Together, these firms reported annual revenues in excess of \$193.5 billion, with a significant portion returning to the local economy in the form of payroll costs and taxes. The state of Georgia stands to benefit greatly if expansions by existing firms are encouraged and the area succeeds in attracting additional Fortune 1000 companies.

Fortune 1000: Georgia headquarters locations



Georgia companies on the 2009 Fortune 1000 list

Company name	Rank (2009)	Rank (2008)	Movement from 2008	Headquarters location (submarket, or city if outside metro)	Industry sector	Annual revenue (in billions)
The Home Depot	25	22	-3	Northwest	Retail trade	\$71.3
United Parcel Service Inc.	43	46	3	Central Perimeter	Transportation/utilities	\$51.5
The Coca-Cola Company	73	83	10	Downtown	Manufacturing	\$31.9
Delta Air Lines Inc.	111	129	18	South Atlanta	Transportation/utilities	\$22.7
Coca-Cola Enterprises Inc.	116	118	2	Downtown	Manufacturing	\$21.8
Southern Company	149	166	17	Downtown	Transportation/utilities	\$17.1
Aflac Inc.	152	165	13	Columbus, Georgia	Finance	\$16.6
SunTrust Banks Inc.	211	193	-18	Downtown	Finance	\$12.8
Genuine Parts Company	247	243	-4	Northwest	Wholesale trade	\$11.0
First Data *	295	315	20	Central Perimeter	Services	\$8.8
AGCO Corporation	306	359	53	Northeast	Manufacturing	\$8.4
Mohawk Industries Inc.	367	328	-39	Calhoun, Georgia	Manufacturing	\$6.8
Newell Rubbermaid Inc.	387	378	-9	Central Perimeter	Manufacturing	\$6.5
NCR *	446	391	-55	Northeast	Manufacturing	\$5.3
Asbury Automotive Group	486	421	-65	Northeast	Retail trade	\$4.8
Graphic Packaging Corporation	547	773	226	Northwest	Manufacturing	\$4.1
Exide Technologies	585	682	97	North Fulton	Manufacturing	\$3.7
Mirant Corporation	660	708	48	Central Perimeter	Transportation/utilities	\$3.2
Georgia Gulf Corporation	703	645	-58	Central Perimeter	Manufacturing	\$2.9
Rock-Tenn Company	711	811	100	Northeast	Manufacturing	\$2.8
AGL Resources Inc.	717	776	59	Midtown	Transportation/utilities	\$2.8
BlueLinx Holdings Inc.	722	568	-154	Northwest	Wholesale trade	\$2.8
Spectrum Brands Inc.	736	740	4	Central Perimeter	Manufacturing	\$2.7
Flowers Foods Inc.	799	883	84	Thomasville, Georgia	Wholesale trade	\$2.4
Synovus Financial Corporation	823	511	-312	Columbus, Georgia	Finance	\$2.3
Acuity Brands Inc.	869	766	-103	Midtown	Manufacturing	\$2.1
Beazer Homes USA Inc.	883	N/A	N/A	Central Perimeter	Construction	\$2.1
TSYS	913	N/A	N/A	Columbus, Georgia	Services	\$1.9
Equifax Inc.	915	931	16	Midtown	Services	\$1.9
Mueller Water Products Inc.	945	928	-17	Central Perimeter	Manufacturing	\$1.9
Wendy's/Arby's Group Inc.	957	N/A	N/A	Central Perimeter	Retail trade	\$1.8

* First Data and NCR both announced in 2009 their intentions to relocate corporate headquarters from Colorado and Ohio respectively, to Georgia

Source: Fortune Magazine, May 2009
Companies listed above in order of 2009 rank

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